CAPABILITY STATEMENT

Internal controls, ready before the auditors arrive.

FAULKNER GRC

Years deciding what passes inspection. Now on your side of the table.

WHERE WE COME IN

I **SOX and ICFR readiness**
Which processes and applications are in scope, which controls operate, what evidence exists, what will fail. A gap list with an owner and a date on every line.

II **ITGC and business process controls, documented and tested**
IT general controls first, then the business process controls that depend on them, documented and tested to the standard your auditor applies to its own work.

III **Deficiency remediation**
Control redesign, a compensating control your team runs while the fix is built, the memo the audit committee reads, and a retest before your auditor's.

IV **PCAOB grade testing for management**
Sample sizes, how closely the reviewer looks, evidence of what the reviewer looked at, and the completeness and accuracy of the reports each control relies on.

V **Fractional SOX compliance lead**
A set number of days a month running the program for a company that has the controls but not the person.

VI **Key reports and SOC 1 reviews**
The reports each control relies on, tested for completeness and accuracy; SOC 1 Type 2 reports reviewed for the opinion, scope, period, exceptions and complementary user entity controls.

THE GUARANTEE

Ready before the auditors are.

If your external auditor writes up a deficiency on a control we documented and tested, we remediate it at no charge. If a control fails testing for a reason in our work, that deliverable's fee is refunded.

The engagement letter or statement of work sets the terms.

WHY NOT YOUR AUDITOR, AND WHO DOES THE WORK

Your external auditor can tell you a control failed. Independence rules keep them from designing or implementing the fix for you. That work is ours, with management, and the opinion stays theirs. We have no software to sell, so any tool we suggest is one you buy for your own reasons. The work is senior from the first call to the retest, with no handoff to junior staff after the letter is signed. Where a scope needs more hands, we add them only with your written consent, and the same person stays on the work.

WHEN TO CALL

- The audit planning meeting is on the calendar.
- A deficiency letter arrived.
- An IPO date is set.
- A sponsor, lender or buyer is asking.
- A new ERP goes live before year end.
- The person who ran SOX compliance left.

WHO DOES THE WORK

Every engagement is run by the owner, whose career has been spent in Big Four and national firm risk practices. The owner built and led an Austin risk consulting practice, defended audit scope, methodology, evidence and conclusions through annual PCAOB inspections with zero comments, and holds the CISA and the CCSK.

STANDARDS, FRAMEWORKS AND TOOLS

COSO, COBIT, SOX 404, PCAOB auditing standards, SOC 1 and SOC 2, ISO 27001, NIST CSF, NIST 800-53, FFIEC IT Examination Handbook, the major ERP platforms and custom built systems.

HOW AN ENGAGEMENT RUNS

I A two hour scoping call.
II A fixed price and a short letter.
III The work, with a written status every week.
IV The handoff and the retest.

Fixed fee for defined work product, hourly for advice, a monthly retainer for a fractional SOX compliance lead.

CONTACT

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